

PROPERTY TAX APPROPRIATION 2003-2004 Budget

Appropriations Limit for 2002-2003	\$964,950	
Multiplier	1.0298	note 1
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Appropriations Limit for 2003-2004	\$993,664	
Revenues Subject to Appropriations		
Property Tax	\$929,213	note 2
Unappropriated	\$0	
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	\$929,213	
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Appropriation Limit for 2003-2004	-\$993,664	
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Estimated Excess Tax Revenue	\$0	
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NOTES:

1. Source: Price and Population Data for Local Jurisdictions
Department of Finance, May 1, 2003

$$\text{Price } 1.0065 \times \text{Population } 1.0231 = 1.0298$$

2. Property tax revenue estimate based on taxes received thru
April 30, 2003 plus amount expected in June 2003

\$929,213

Price	1.0065	
Population	1.0231	
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Ratio of change	1.0298	
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